

27th May, 2016

To,
Bombay Stock Exchange Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub: Outcome of Board Meeting

Ref: Script Code : 504378
Script ID : NYSSACORP

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Nyssa Corporation Limited (Formerly Known as Ravinay Trading Company Limited) (“the Company”) at their meeting held today i.e. 27th May, 2016 have considered and approved the Audited Financial statements for the quarter and year ended 31st March, 2016. Please find attached copy of Audited Financial Results, Form A and Auditor's Report for the year ended 31st March, 2016 for your records.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours Faithfully,
For Nyssa Corporation Limited
(Formerly Known as Ravinay Trading Company Limited)



R.V. Ruia
Director
DIN: 00035853



Encl: As Above



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: 91-22-22052224, 22066860
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To.

Board of Directors of Nyssa Corporation Limited

We have audited the quarterly financial results of Nyssa Corporation Limited for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles and down in Accounting standard (AS) 25 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required the key plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

The statement includes the result for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date results up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai

Date:27/05/2016

For CLB & Associates
Chartered Accountants
FRN : 124305W

S. Sarupria
(Partner)
M. No. : 035783



NYSSA CORPORATION LIMITED

(Formerly Known as Ravinay Trading Co. Ltd)

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

Rs. In Lacs

Particulars	31.03.2016		Quarter ended		31.03.2015		Year Ended	
	Audited	Unaudited	31.12.2015	Unaudited	Audited	Audited	31.03.2016	Audited
1. Income from Operations								
1.a. Net Sales/Income from operations	97.83	8.25	111.74	856.76				
1.b. Other Operating Income	-	-	7.97	15.40				
1. Total Income from operations (net) [1.a. + 1.b.]	97.83	8.25	119.71	872.16				
2. Expenses [sum of (a) to (f)]								
a) Cost of materials consumed	81.40	9.40	74.23	437.57				
b) Purchases of stock-in-trade	98.71	-	-	98.71				
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.27)	(0.59)	(7.72)	28.94				
d) Employee benefits expense	3.79	2.68	5.51	18.48				
e) Depreciation and amortisation expense	0.02	0.12	0.21	0.72				
f) Other expenses	28.35	8.76	2.41	32.94				
1. Total Expenses [sum of (a) to (f)]	210.00	20.36	74.64	518.64				
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(112.17)	(12.11)	45.06	353.51				
4. Other Income	6.47	40.00	22.42	103.82				
5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(105.69)	27.88	67.48	457.33				
6. Finance costs	10.42	11.49	22.40	83.27				
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(116.11)	16.39	45.08	374.06				
8. Exceptional Items - credit/(charge)	-	-	-	-				
9. Profit / (loss) from ordinary activities before tax (7+8)	(116.11)	16.39	45.08	374.06				
10. Tax expense	(40.74)	19.47	56.20	122.00				
11. Net Profit/ (loss) from ordinary activities After Tax [9+10]	(75.37)	(3.08)	(11.12)	252.06				
12. Extraordinary Items	-	-	-	-				
13. Net Profit/(loss) for the period (11+12)	(75.37)	(3.08)	(11.12)	252.06				
14. Share of profit of associates\Joint Venture	1.80	-	(1.42)	(1.42)				
15. Minority Interest	-	-	-	-				
16. Net Profit/(loss) after taxes, minority interest and share of profit of associates (13+14+15)	(73.57)	(3.08)	(12.54)	250.64				
17. Paid up Equity Share Capital (of Re.1/- each with effect from record date 17th September, 2013 pursuant to sub division of shares)	300.00	300.00	300.00	300.00				
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,907.45				
19.i Earnings Per Share (EPS) before extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):								
(a) Basic - Rs.	(2.51)	(0.01)	(0.37)	0.84				
(b) Diluted - Rs.	(2.51)	(0.01)	(0.37)	0.84				
19.ii Earnings Per Share (EPS) after extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):								
(a) Basic - Rs.	(2.51)	(0.01)	(0.37)	0.84				
(b) Diluted - Rs.	(2.51)	(0.01)	(0.37)	0.84				



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

Rs. In Lacs

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing

Rs. In Lacs

Particulars	Quarter ended		Quarter ended		Period ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	Audited
Net Sales/Income from Operations						
Realty	(10.16)	-	29.40		431.74	774.42
Investments	107.99	8.25	90.31		158.92	97.74
Total	97.83	8.25	119.71		590.66	872.17
Less : Inter Segment Revenue	-		-		-	-
Net Sales/Income from Operations	97.83	8.25	119.71		590.66	872.17
Segment Results						
Realty	(110.76)	(16.27)	(110.80)		49.05	270.94
Investments	5.06	44.14	178.28		148.53	186.39
Total	(105.70)	27.87	67.49		197.58	457.33
Less : (i) Interest	10.41	11.48	22.40		50.20	83.27
ii) Other Unallocable Expenditure net of	-	-	-		-	-
iii) Unallocable income	-	-	-		-	-
Profit/ (Loss) before tax	(116.11)	16.39	45.09		147.38	374.06
Capital Employed: (Segment Assets- Segment Liabilities)						
Realty	1,313.01	1,423.75	1,263.96		1,313.01	1,263.96
Investments	536.00	581.14	437.67		536.00	437.67
Unallocated	415.90	376.19	415.90		415.90	415.90
Total Capital Employed	2,264.91	2,381.08	2,117.53		2,264.91	2,117.53

	Quarter ended 31.03.2016
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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STATEMENT OF STANDALONE ASSETS & LIABILITIES			
(Rs in Lacs)			
Sr. No.	PARTICULARS	As at 31 March, 2016 (Audited)	As at 31 March, 2015 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
a.	Share Capital	300.00	300.00
b.	Reserves and Surplus	1,907.45	1,817.54
c.	Money received against Share Warrants	-	-
	Sub-Total - Shareholders Funds	2,207.45	2,117.54
2	Share Application Money pending allotment	-	-
3	Minority Interest*		-
4	Non-current Liabilities		
a	Long Term Borrowings	169.74	646.70
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long term provisions	-	-
	Sub-Total - Non-current liabilities	169.74	646.70
5	Current Liabilities		
a	Short Term Borrowings	-	-
b	Trade Payables	84.05	50.77
c	Other current liabilities	455.19	229.37
d	Short term provisions	158.64	220.48
	Sub-Total - Current liabilities	697.88	500.62
	TOTAL - EQUITY AND LIABILITIES	3,075.07	3,264.86
B.	<u>ASSETS</u>		
1	Non-current Assets		
a	Fixed Assets	0.04	0.19
b	Goodwill on consolidation *	-	-
c	Non-current Investments	1,137.57	1,092.01
d	Deferred tax assets (net)	0.02	0.04
e	Long-term loan and advances	1,180.77	917.39
f	Other non-current assets	-	-
	Sub-Total - Non- current Assets	2,318.40	2,009.63
2	Current Assets		
a	Current Investments	-	-
b	Inventories	131.75	338.39
c	Trade receivables	127.07	188.58
d	Cash and Cash Equivalents	12.60	5.07
e	Short term loans and advances	485.25	722.94
f	Other current assets	-	0.25
	Sub-Total - Current Assets	756.67	1,255.23
3	Deferred Revenue Expenditure		
	TOTAL - ASSETS	3,075.07	3,264.86

*Applicable in Case of consolidated statement of assets and Liabilities

- The audited financial results for the year ended 31st March 2016 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 27th May, 2016
- Figures for the previous periods are re-classified/re-arranged/regrouped, wherever necessary.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 31.03.2016 total investment in partnership firm M/s Mark Developers (Surat) was Rs.1126.97 Lacs.

Place: Mumbai
Date: 27/05/2016



By Board of Director
For NYSSA CORPORATION LTD

R. V. RUIA

DIRECTOR
R. V. RUIA
DIN: 00035853

